IDAHO CONSTRUCTION REPORT - 56 MAJOR LOCATIONS SIX MONTHS CUMULATIVE 1988

CITY OR AREA	NEW DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NONRESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	0	11	$0	$604,000	$50,565	$654,565
Coeur d'Alene	41	229	3,436,388	1,238,804	1,113,578	5,788,770
Kootenai County Un	125	299	5,046,347	13,362,781	899,661	19,308,789
Craigmont	0	5	0	0	38,250	38,250
Grangeville	1	61	63,806	146,828	175,539	386,173
Lewiston	44	439	2,405,563	204,470	3,417,748	6,027,781
Nez Perce Co Un	14	33	700,205	210,940	108,438	1,019,583
Moscow	10	140	751,650	185,350	955,113	1,892,113
Latah County Un	23	81	761,825	168,176	286,652	1,216,653
Orofino	2	64	49,822	0	205,292	255,114
Osburn	2	8	50	14,811	2,285	17,146
Sandpoint	10	47	341,500	51,000	186,630	579,130
St. Maries	1	50	34,500	1,586,000	536,939	2,157,439
Benewah County Un	10	41	428,000	1,478,515	102,175	2,008,690
TOTAL NORTHERN	283	1,508	$14,019,656	$19,251,675	$8,078,865	$41,350,196
Boise City	409	4,902	$29,017,585	$65,481,356	$29,678,164	$124,177,105
Meridian	55	121	2,830,661	185,400	227,868	3,243,929
Ada County Un	178	544	13,018,693	1,567,253	2,355,213	16,941,159
Caldwell	16	98	783,234	603,936	714,401	2,101,571
Canyon County Un	99	185	3,708,210	1,100,584	588,914	5,397,708
Nampa	31	225	1,333,517	594,560	1,753,776	3,681,853
Emmett	3	133	545,942	371,575	693,204	1,610,721
Gooding	0	11	0	0	81,847	81,847
Hailey	8	25	630,931	605,000	142,194	1,378,125
Ketchum	12	73	4,563,000	2,368,500	2,155,192	9,086,692
Sun Valley	17	52	3,919,000	656,600	949,700	5,525,300
Blaine County Un	36	67	8,588,000	62,000	904,369	9,554,369
Jerome	1	30	5,000	4,000	450,355	459,355
Mountain Home	24	98	1,076,893	773,240	759,423	2,609,556
Payette	1	15	8,000	104,500	1,570,000	1,682,500
Shoshone	0	9	0	1,300	30,517	31,817
Twin Falls City	22	144	1,520,091	5,065,397	1,437,272	8,022,760
Twin Falls Co Un	10	35	521,258	63,640	293,648	878,546
Weiser	8	66	87,138	364,402	204,436	655,976
TOTAL SOUTHWESTERN	930	6,833	$72,157,153	$79,973,243	$44,990,493	$197,120,889
Blackfoot	7	36	$272,000	$1,150,768	$151,850	$1,574,618
Bingham County Un	53	95	1,343,640	454,500	211,320	2,009,460
Idaho Falls	114	390	7,753,287	12,563,270	3,817,780	24,134,337
Ammon	8	26	673,437	401,375	41,003	1,115,815
Bonneville Co Un	68	132	2,346,491	301,409	1,258,756	3,906,656
Rexburg	6	27	291,000	866,500	485,100	1,642,600
Rigby	4	18	76,615	65,000	182,440	324,055
Jefferson Co Un	41	121	812,800	202,538	163,650	1,178,988
Salmon	1	18	6,000	76,200	70,400	152,600
Lemhi County Un	5	35	104,000	97,000	169,600	370,600
St. Anthony	0	14	0	24,000	38,600	62,600
TOTAL EASTERN	307	912	$13,679,270	$16,202,560	$6,590,499	$36,472,329
American Falls	7	28	$205,600	$3,500	$41,115	$250,215
Power County Un	5	20	91,000	547,200	10,150	648,350
Burley	1	23	85,000	513,490	170,000	768,490
Chubbuck	7	32	398,859	336,600	111,670	847,129
Montpelier	1	24	150	214,000	200,450	414,600
Pocatello	36	345	2,477,100	779,500	8,450,382	11,706,982
Bannock County Un	14	35	462,000	178,000	167,100	807,100
Preston	1	3	70,000	0	11,000	81,000
Franklin County Un	5	5	317,000	0	0	317,000
Rupert	1	33	8,000	38,146	73,340	119,486
Minidoka County Un	17	45	350,641	42,652	169,870	563,163
Soda Springs	2	28	28,500	0	44,975	73,475
TOTAL SOUTHEASTERN	97	621	$4,493,850	$2,653,088	$9,450,052	$16,596,990
TOTAL 56 LOCATIONS	1,617	9,874	$104,349,929	$118,080,566	$69,109,909	$291,540,404

Compiled by First Security Bank of Idaho N.A.

IDAHO CONSTRUCTION REPORT - 56 MAJOR LOCATIONS — JUNE 1987

CITY OR AREA	NEW DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NONRESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	0	3	$0	$0	$10,700	$10,700
Coeur d'Alene	6	42	369,887	494,418	566,051	1,430,356
Kootenai County Un	31	62	1,202,297	179,841	172,781	1,554,919
Craigmont		NO PERMITS ISSUED				0
Grangeville	0	14	0	53,000	95,050	148,050
Lewiston	5	105	282,685	48,132	433,752	764,569
Nez Perce Co Un	3	8	39,000	44,700	20,000	103,700
Moscow	2	40	120,000	0	162,381	282,381
Latah County Un	3	14	86,000	26,500	30,120	142,620
Orofino	0	13	0	0	45,900	45,900
Osburn	0	5	0	4,363	1,480	5,843
Sandpoint	3	17	130,500	0	53,932	184,432
St. Maries	2	18	21,000	0	61,328	82,328
Benewah County Un	6	16	90,000	0	49,000	139,000
TOTAL NORTHERN	61	357	$2,341,369	$850,954	$1,702,475	$4,894,798
Boise City	50	762	$3,120,000	$3,395,000	$2,991,786	$9,506,786
Meridian	9	19	270,404	0	35,524	305,928
Ada County Un	39	93	2,588,184	0	473,653	3,061,837
Caldwell	6	17	144,828	968,000	127,117	1,239,945
Canyon County Un	27	44	1,338,850	129,565	46,972	1,515,387
Nampa	6	54	209,828	345,145	372,837	927,810
Emmett	1	32	35,000	0	109,286	144,286
Gooding	0	5	0	0	14,931	14,931
Hailey	1	7	102,429	478,000	94,922	675,351
Ketchum	3	11	453,000	0	150,721	603,721
Sun Valley	2	18	345,000	0	635,000	980,000
Blaine County Un	7	23	1,050,000	50,000	459,157	1,559,157
Jerome	0	7	0	0	7,795	7,795
Mountain Home	5	20	232,314	0	65,689	298,003
Payette	0	4	0	0	19,123	19,123
Shoshone	0	2	0	0	13,021	13,021
Twin Falls City	5	24	142,212	330,829	108,211	581,252
Twin Falls Co Un	3	3	60,000	0	0	60,000
Weiser	1	7	1,000	0	35,544	36,544
TOTAL SOUTHWESTERN	165	1,152	$10,093,049	$5,696,539	$5,761,289	$21,550,877
Blackfoot	0	4	$0	$3,500	$2,700	$6,200
Bingham County Un	20	32	474,900	250,200	53,800	778,900
Idaho Falls	22	61	1,480,640	1,152,340	274,809	2,907,789
Ammon	2	3	115,000	0	1,000	116,000
Bonneville Co Un	13	37	295,905	108,300	115,300	519,505
Rexburg	3	5	125,000	17,000	18,000	160,000
Rigby	3	5	270,000	0	2,000	272,000
Jefferson Co Un	15	36	265,700	17,085	39,500	322,285
Salmon	0	1	0	0	3,000	3,000
Lemhi County Un	2	3	120,000	0	330,000	450,000
St. Anthony	0	5	0	0	7,500	7,500
TOTAL EASTERN	80	192	$3,147,145	$1,548,425	$847,609	$5,543,179
American Falls	7	13	$230,300	$241,705	$20,800	$492,805
Power County Un		NO PERMITS ISSUED				0
Burley	0	5	0	0	15,500	15,500
Chubbuck	0	3	0	0	14,300	14,300
Montpelier	0	3	0	75,000	11,000	86,000
Pocatello	9	96	390,000	0	477,573	867,573
Bannock County Un	5	8	446,480	0	17,697	464,177
Preston	0	2	0	0	15,000	15,000
Franklin County Un	2	2	59,000	0	0	59,000
Rupert	1	16	30,000	5,200	47,534	82,734
Minidoka County Un	4	15	77,804	129,800	95,712	303,316
Soda Springs	0	1	0	0	1,500	1,500
TOTAL SOUTHEASTERN	28	164	$1,233,584	$451,705	$716,616	$2,401,905
TOTAL 56 LOCATIONS	334	1,865	$16,815,147	$8,547,623	$9,027,989	$34,390,759

Compiled by First Security Bank of Idaho N.A.

IDAHO CONSTRUCTION REPORT - 56 MAJOR LOCATIONS SIX MONTHS CUMULATIVE 1987

CITY OR AREA	NEW DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NONRESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	8	$40,000	$0	$45,725	$85,725
Coeur d'Alene	75	138	2,916,942	1,919,523	1,095,812	5,932,277
Kootenai County Un	157	333	6,977,551	997,099	2,390,636	10,365,286
Craigmont	0	4	0	0	16,800	16,800
Grangeville	1	49	0	150,800	180,794	331,594
Lewiston	26	517	1,508,104	3,602,394	2,809,373	7,919,871
Nez Perce Co Un	8	41	272,500	1,487,640	93,379	1,853,519
Moscow	9	136	595,400	477,000	655,866	1,728,266
Latah County Un	20	69	870,475	57,975	971,108	1,899,558
Orofino	1	64	34,700	32,900	163,005	230,605
Osburn	1	13	0	63,595	9,080	72,675
Sandpoint	5	45	170,300	550	358,272	529,122
St. Maries	4	54	67,000	11,560	132,913	211,473
Benewah County Un	19	62	662,709	151,759	80,000	894,468
TOTAL NORTHERN	327	1,533	$14,115,681	$8,952,795	$9,002,763	$32,071,239
Boise City	348	4,122	$19,702,063	$18,931,322	$13,682,065	$52,315,450
Meridian	44	100	1,818,079	745,730	318,830	2,882,639
Ada County Un	300	548	17,428,798	454,336	2,108,484	19,991,618
Caldwell	22	77	852,695	981,824	616,676	2,451,195
Canyon County Un	139	223	5,145,900	1,994,860	277,422	7,418,182
Nampa	24	205	1,073,442	368,345	1,475,810	2,917,597
Emmett	5	148	278,469	100,000	533,296	911,765
Gooding	1	21	0	0	86,556	86,556
Hailey	3	26	334,685	678,000	199,764	1,212,449
Ketchum	10	72	2,292,800	1,328,876	1,115,841	4,737,517
Sun Valley	10	75	1,489,000	0	2,944,213	4,433,213
Blaine County Un	21	61	4,350,140	657,500	1,592,357	6,599,997
Jerome	2	25	53,000	0	106,119	159,119
Mountain Home	36	94	1,710,471	136,431	228,614	2,075,516
Payette	3	15	59,000	60,500	46,723	166,223
Shoshone	0	5	0	500	19,521	20,021
Twin Falls City	43	179	2,767,817	2,075,204	1,543,751	6,386,772
Twin Falls Co Un	23	30	903,000	0	113,000	1,016,000
Weiser	4	46	63,000	9,000	108,106	180,106
TOTAL SOUTHWESTERN	1,038	6,072	$60,322,359	$28,522,428	$27,117,148	$115,961,935
Blackfoot	9	41	$414,240	$1,165,950	$100,800	$1,680,990
Bingham County Un	59	104	1,634,482	936,800	242,854	2,814,136
Idaho Falls	143	362	8,556,093	2,088,340	1,395,589	12,040,022
Ammon	7	16	342,500	206,000	81,300	629,800
Bonneville Co Un	68	157	1,736,981	267,310	553,031	2,557,322
Rexburg	13	23	440,000	280,000	100,600	820,600
Rigby	6	13	428,000	0	16,000	444,000
Jefferson Co Un	61	153	1,547,068	107,267	1,242,764	2,897,099
Salmon	0	17	0	0	82,500	82,500
Lemhi County Un	7	39	213,000	40,000	538,100	791,100
St. Anthony	0	14	0	7,000	26,000	33,000
TOTAL EASTERN	373	939	$15,312,364	$5,098,667	$4,379,538	$24,790,569
American Falls	12	29	$393,800	$446,405	$71,870	$912,075
Power County Un	4	7	138,475	1,279,729	0	1,418,204
Burley	1	23	99,500	279,500	73,800	452,800
Chubbuck	8	28	517,480	0	143,380	660,860
Montpelier	0	18	0	75,000	36,150	111,150
Pocatello	47	642	2,239,095	26,000	4,084,091	6,349,186
Bannock County Un	22	42	1,238,780	54,900	101,139	1,394,819
Preston	1	10	70,000	0	98,280	168,280
Franklin County Un	3	5	100,000	40,000	0	140,000
Rupert	3	48	121,380	20,760	137,674	279,814
Minidoka County Un	21	50	415,000	171,744	198,716	785,460
Soda Springs	0	4	0	0	517,700	517,700
TOTAL SOUTHEASTERN	122	906	$5,333,510	$2,394,038	$5,462,800	$13,190,348
TOTAL 56 LOCATIONS	1,860	9,450	$95,083,914	$44,967,928	$45,962,249	$186,014,091

Compiled by First Security Bank of Idaho N.A.

NEW RESIDENTIAL UNITS - 56 MAJOR LOCATIONS — JUNE 1988

CITY OR AREA	# SINGLE-FAMILY DWL UNITS	SINGLE-FAMILY VALUATION	# MULTI-FAMILY DWL UNITS	MULTI-FAMILY VALUATION	# MOBILE HOME DWL UNITS	MOBILE HOME VALUATION
Bonners Ferry			NO NEW RESIDENTIAL			
Coeur d'Alene	6	339,000	0	0	0	0
Kootenai County Un	17	1,067,547	8	437,664	19	0
Craigmont			NO NEW RESIDENTIAL			
Grangeville			NO NEW RESIDENTIAL			
Lewiston	9	535,459	0	0	3	79,320
Nez Perce Co Un	0	0	0	0	2	35,000
Moscow	1	115,000	0	0	0	0
Latah County Un	4	312,500	0	0	3	0
Orofino			NO NEW RESIDENTIAL			
Osburn	0	0	0	0	1	25
Sandpoint	2	234,000	0	0	3	0
St. Maries	0	0	0	0	1	34,500
Benewah County Un	0	0	0	0	1	4,000
TOTAL NORTHERN	39	$2,603,506	8	$437,664	33	$152,845
Boise City	66	$4,939,294	0	$0	0	$0
Meridian	6	340,294	0	0	4	29,000
Ada County Un	33	3,090,427	0	0	8	2,400
Caldwell	1	121,950	0	0	2	35,000
Canyon County Un	13	729,672	0	0	14	109,100
Nampa	6	320,407	0	0	1	0
Emmett			NO NEW RESIDENTIAL			
Gooding			NO NEW RESIDENTIAL			
Hailey	2	193,750	0	0	0	0
Ketchum	3	2,106,000	0	0	0	0
Sun Valley	2	426,000	0	0	0	0
Blaine County Un	13	2,995,000	0	0	0	0
Jerome			NO NEW RESIDENTIAL			
Mountain Home	5	271,890	0	0	3	0
Payette	1	8,000	0	0	0	0
Shoshone			NO NEW RESIDENTIAL			
Twin Falls City	2	118,108	0	0	2	1,548
Twin Falls Co Un	1	73,864	0	0	1	20,000
Weiser			NO NEW RESIDENTIAL			
TOTAL SOUTHWESTERN	154	$15,734,656	0	$0	35	$197,048
Blackfoot	1	$98,000	0	$0	1	$500
Bingham County Un	3	152,940	0	0	6	46,000
Idaho Falls	26	2,061,990	0	0	0	0
Ammon	1	60,257	0	0	0	0
Bonneville Co Un	17	899,980	0	0	4	55,900
Rexburg	1	110,000	0	0	0	0
Rigby			NO NEW RESIDENTIAL			
Jefferson Co Un	2	71,000	0	0	8	94,000
Salmon			NO NEW RESIDENTIAL			
Lemhi County Un	2	12,000	0	0	0	0
St. Anthony			NO NEW RESIDENTIAL			
TOTAL EASTERN	53	$3,466,167	0	$0	19	$196,400
American Falls	0	$0	0	$0	1	$3,600
Power County Un	1	60,000	0	0	1	8,000
Burley			NO NEW RESIDENTIAL			
Chubbuck	3	159,594	0	0	0	0
Montpelier			NO NEW RESIDENTIAL			
Pocatello	2	185,000	0	0	0	0
Bannock County Un	4	167,000	0	0	1	0
Preston			REPORT NOT RECEIVED			
Franklin County Un			NO NEW RESIDENTIAL			
Rupert			NO NEW RESIDENTIAL			
Minidoka County Un	0	0	0	0	3	25,500
Soda Springs			NO NEW RESIDENTIAL			
TOTAL SOUTHEASTERN	10	$571,594	0	$0	6	$37,100
TOTAL 56 LOCATIONS	256	$22,375,923	8	$437,664	93	$583,393

Compiled by First Security Bank of Idaho, N.A.

NEW RESIDENTIAL UNITS - 56 MAJOR LOCATIONS SIX MONTHS CUMULATIVE 1988

CITY OR AREA	# SINGLE-FAMILY DWL UNITS	SINGLE-FAMILY VALUATION	# MULTI-FAMILY DWL UNITS	MULTI-FAMILY VALUATION	# MOBILE HOME DWL UNITS	MOBILE HOME VALUATION
Bonners Ferry	0	$0	0	$0	0	$0
Coeur d'Alene	36	2,085,888	4	1,350,000	1	500
Kootenai County Un	68	4,608,683	8	437,664	49	0
Craigmont	0	0	0	0	0	0
Grangeville	1	63,806	0	0	0	0
Lewiston	29	2,042,903	7	213,340	8	149,320
Nez Perce Co Un	8	575,205	0	0	6	125,000
Moscow	8	672,800	2	78,850	0	0
Latah County Un	10	753,325	1	8,500	12	0
Orofino	1	49,783	0	0	1	39
Osburn	0	0	0	0	2	50
Sandpoint	5	341,500	0	0	5	0
St. Maries	0	0	0	0	1	34,500
Benewah County Un	5	372,000	0	0	5	56,000
TOTAL NORTHERN	171	$11,565,893	22	$2,088,354	90	$365,409
Boise City	391	$28,353,570	18	$664,015	0	$0
Meridian	44	2,756,117	0	0	11	74,544
Ada County Un	153	13,009,873	0	0	25	8,820
Caldwell	8	593,966	2	117,268	6	72,000
Canyon County Un	58	3,436,610	0	0	41	271,600
Nampa	27	1,333,517	0	0	4	0
Emmett	3	545,942	0	0	0	0
Gooding	0	0	0	0	0	0
Hailey	7	630,931	0	0	1	0
Ketchum	12	4,563,000	0	0	0	0
Sun Valley	7	2,419,000	10	1,500,000	0	0
Blaine County Un	36	8,588,000	0	0	0	0
Jerome	0	0	0	0	1	5,000
Mountain Home	19	1,076,893	0	0	5	0
Payette	1	8,000	0	0	0	0
Shoshone	0	0	0	0	0	0
Twin Falls City	17	1,515,031	0	0	5	5,060
Twin Falls Co Un	5	421,258	0	0	5	100,000
Weiser	3	59,500	2	19,500	3	8,138
TOTAL SOUTHWESTERN	791	$69,311,208	32	$2,300,783	107	$545,162
Blackfoot	4	$267,500	0	$0	3	$4,500
Bingham County Un	15	825,940	1	27,000	37	490,700
Idaho Falls	95	7,316,845	12	328,840	7	107,602
Ammon	8	673,437	0	0	0	0
Bonneville Co Un	35	1,829,330	0	0	33	517,161
Rexburg	3	261,000	3	30,000	0	0
Rigby	0	0	2	65,000	2	11,615
Jefferson Co Un	10	406,000	0	0	31	406,800
Salmon	1	6,000	0	0	0	0
Lemhi County Un	5	104,000	0	0	0	0
St. Anthony	0	0	0	0	0	0
TOTAL EASTERN	176	$11,690,052	18	$450,840	113	$1,538,378
American Falls	2	$185,000	0	$0	5	$20,600
Power County Un	1	60,000	0	0	4	31,000
Burley	1	85,000	0	0	0	0
Chubbuck	7	398,859	0	0	0	0
Montpelier	0	0	0	0	1	150
Pocatello	34	2,411,100	2	66,000	0	0
Bannock County Un	10	462,000	0	0	4	0
Preston	1	70,000	0	0	0	0
Franklin County Un	5	317,000	0	0	0	0
Rupert	0	0	0	0	1	8,000
Minidoka County Un	3	235,416	0	0	14	115,225
Soda Springs	1	24,000	0	0	1	4,500
TOTAL SOUTHEASTERN	65	$4,248,375	2	$66,000	30	$179,475
TOTAL 56 LOCATIONS	1,203	$96,815,528	74	$4,905,977	340	$2,628,424

Compiled by First Security Bank of Idaho, N.A.

NEW RESIDENTIAL UNITS - 56 MAJOR LOCATIONS — JUNE 1987

CITY OR AREA	# SINGLE-FAMILY DWL UNITS	SINGLE-FAMILY VALUATION	# MULTI-FAMILY DWL UNITS	MULTI-FAMILY VALUATION	# MOBILE HOME DWL UNITS	MOBILE HOME VALUATION
Bonners Ferry			NO NEW RESIDENTIAL			
Coeur d'Alene	6	369,887	0	0	0	0
Kootenai County Un	15	1,107,235	2	95,062	14	0
Craigmont			NO NEW RESIDENTIAL			
Grangeville			NO NEW RESIDENTIAL			
Lewiston	4	261,895	0	0	1	20,790
Nez Perce Co Un	2	21,000	0	0	1	18,000
Moscow	2	120,000	0	0	0	0
Latah County Un	1	86,000	0	0	2	0
Orofino			NO NEW RESIDENTIAL			
Osburn			NO NEW RESIDENTIAL			
Sandpoint	3	130,500	0	0	0	0
St. Maries	0	0	0	0	2	21,000
Benewah County Un	1	56,000	0	0	5	34,000
TOTAL NORTHERN	34	$2,152,517	2	$95,062	25	$93,790
Boise City	37	2,831,000	13	289,000	0	0
Meridian	4	219,504	0	0	5	50,900
Ada County Un	32	2,586,084	0	0	7	2,100
Caldwell	0	0	6	144,828	0	0
Canyon County Un	13	1,115,200	0	0	14	223,650
Nampa	5	209,828	0	0	1	0
Emmett	1	35,000	0	0	0	0
Gooding			NO NEW RESIDENTIAL			
Hailey	1	102,429	0	0	0	0
Ketchum	3	453,000	0	0	0	0
Sun Valley	2	345,000	0	0	0	0
Blaine County Un	7	1,050,000	0	0	0	0
Jerome			NO NEW RESIDENTIAL			
Mountain Home	4	232,314	0	0	1	0
Payette			NO NEW RESIDENTIAL			
Shoshone			NO NEW RESIDENTIAL			
Twin Falls City	3	140,646	0	0	2	1,566
Twin Falls Co Un	0	0	0	0	3	60,000
Weiser	0	0	0	0	1	1,000
TOTAL SOUTHWESTERN	112	$9,320,005	19	$433,828	34	$339,216
Blackfoot			NO NEW RESIDENTIAL			
Bingham County Un	5	308,000	0	0	15	166,900
Idaho Falls	11	959,640	7	459,200	4	61,800
Ammon	2	115,000	0	0	0	0
Bonneville Co Un	6	244,900	0	0	7	51,005
Rexburg	1	50,000	2	75,000	0	0
Rigby	3	270,000	0	0	0	0
Jefferson Co Un	2	105,000	0	0	13	160,700
Salmon			NO NEW RESIDENTIAL			
Lemhi County Un	2	120,000	0	0	0	0
St. Anthony			NO NEW RESIDENTIAL			
TOTAL EASTERN	32	$2,172,540	9	$534,200	39	$440,405
American Falls	2	176,800	0	0	5	53,500
Power County Un			NO NEW RESIDENTIAL			
Burley			NO NEW RESIDENTIAL			
Chubbuck			NO NEW RESIDENTIAL			
Montpelier			NO NEW RESIDENTIAL			
Pocatello	5	287,000	4	103,000	0	0
Bannock County Un	4	435,000	0	0	1	11,480
Preston			NO NEW RESIDENTIAL			
Franklin County Un	0	0	0	0	2	59,000
Rupert	0	0	0	0	1	30,000
Minidoka County Un	1	62,304	0	0	3	15,500
Soda Springs			NO NEW RESIDENTIAL			
TOTAL SOUTHEASTERN	12	$961,104	4	$103,000	12	$169,480
TOTAL 56 LOCATIONS	190	$14,606,166	34	$1,166,090	110	$1,042,891

Compiled by First Security Bank of Idaho, N.A.

NEW RESIDENTIAL UNITS - 56 MAJOR LOCATIONS SIX MONTHS CUMULATIVE 1987

CITY OR AREA	# SINGLE-FAMILY DWL UNITS	SINGLE-FAMILY VALUATION	# MULTI-FAMILY DWL UNITS	MULTI-FAMILY VALUATION	# MOBILE HOME DWL UNITS	MOBILE HOME VALUATION
Bonners Ferry	1	$40,000	0	$0	0	$0
Coeur d'Alene	23	1,321,805	50	1,593,337	2	1,800
Kootenai County Un	96	6,882,489	2	95,062	59	0
Craigmont	0	0	0	0	0	0
Grangeville	0	0	0	0	1	0
Lewiston	20	1,390,089	0	0	6	118,015
Nez Perce Co Un	5	198,000	0	0	3	74,500
Moscow	7	499,400	2	96,000	0	0
Latah County Un	11	870,475	0	0	9	0
Orofino	0	0	0	0	1	34,700
Osburn	0	0	0	0	1	0
Sandpoint	4	170,300	0	0	1	0
St. Maries	0	0	0	0	4	67,000
Benewah County Un	10	505,709	0	0	9	157,000
TOTAL NORTHERN	177	$11,878,267	54	$1,784,399	96	$453,015
Boise City	229	$16,990,212	119	$2,711,851	0	$0
Meridian	29	1,675,479	0	0	15	142,600
Ada County Un	242	17,411,398	0	0	58	17,400
Caldwell	12	688,367	6	144,828	4	19,500
Canyon County Un	61	3,987,250	0	0	78	1,158,650
Nampa	18	975,963	2	97,479	4	0
Emmett	5	278,469	0	0	0	0
Gooding	0	0	0	0	1	0
Hailey	3	334,685	0	0	0	0
Ketchum	10	2,292,800	0	0	0	0
Sun Valley	10	1,489,000	0	0	0	0
Blaine County Un	20	4,346,640	0	0	1	3,500
Jerome	0	0	0	0	2	53,000
Mountain Home	32	1,710,471	0	0	4	0
Payette	0	0	0	0	3	59,000
Shoshone	0	0	0	0	0	0
Twin Falls City	33	2,760,000	0	0	10	7,817
Twin Falls Co Un	8	580,000	0	0	15	323,000
Weiser	1	60,000	0	0	3	3,000
TOTAL SOUTHWESTERN	713	$55,580,734	127	$2,954,158	198	$1,787,467
Blackfoot	5	$368,240	0	$0	4	$46,000
Bingham County Un	18	1,065,882	0	0	41	568,600
Idaho Falls	77	6,216,843	53	2,174,850	13	164,400
Ammon	7	342,500	0	0	0	0
Bonneville Co Un	21	1,105,710	0	0	47	631,271
Rexburg	5	280,000	8	160,000	0	0
Rigby	6	428,000	0	0	0	0
Jefferson Co Un	17	1,017,000	0	0	44	530,068
Salmon	0	0	0	0	0	0
Lemhi County Un	7	213,000	0	0	0	0
St. Anthony	0	0	0	0	0	0
TOTAL EASTERN	163	$11,037,175	61	$2,334,850	149	$1,940,339
American Falls	4	$276,800	0	$0	8	$117,000
Power County Un	1	47,200	0	0	3	91,275
Burley	1	99,500	0	0	0	0
Chubbuck	8	517,480	0	0	0	0
Montpelier	0	0	0	0	0	0
Pocatello	33	1,968,095	14	271,000	0	0
Bannock County Un	17	1,163,000	0	0	5	75,780
Preston	1	70,000	0	0	0	0
Franklin County Un	1	41,000	0	0	2	59,000
Rupert	1	87,380	0	0	2	34,000
Minidoka County Un	2	131,808	0	0	19	283,192
Soda Springs	0	0	0	0	0	0
TOTAL SOUTHEASTERN	69	$4,402,263	14	$271,000	39	$660,247
TOTAL 56 LOCATIONS	1,122	$82,898,439	256	$7,344,407	482	$4,841,068

Compiled by First Security Bank of Idaho, N.A.

First Security Bank

Idaho Construction Report

Vol 35, No 7

Dr. Kelly K. Matthews—Economist

July 1988

The pace of Idaho's new construction activity in July narrowed relative to the torrid growth rates recorded in recent months. For the first time in 1988, nonresidential construction value was below the corresponding month of the previous year. Nonresidential permit totals in July exceeding $1 million were issued in Kootenai County, Boise and Ketchum. Multi-family residential construction centered in Boise and Ketchum was a bright spot in July's construction activity. Breaking from the rather sluggish pattern which had characterized the first half of 1988, permits for 89 multi-family units were issued in July.

Rising bond rates in the nation's capital markets pushed residential mortgage rates up by 1/4 - 1/2 percentage point in mid-August. Based on FNMA secondary-market pricing, 30-year fixed-rate mortgages are quoted near 10.75 percent, with one discount point and 11 percent at par. As rates increase on fixed-rate instruments, some prospective home buyers may delay their purchases, but many others will choose adjustable-rate mortgage instruments. With the lower initial rate, and an annual and life-of-mortgage cap, consumers can utilize this approach knowing the added amount of risk. At some point in the future when fixed rates are again lower, these ARMs can usually be converted into a fixed-rate instrument.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 56 major Idaho locations in July was $42,802,071, or 5.7 percent above 1987. *NEW RESIDENTIAL CONSTRUCTION* for 339 new dwelling units totaled $19,565,227, a decrease of 5.0 percent in number and a decrease of 4.4 percent in value compared with a year ago. Included in the total residential permits were 193 single-family, 89 multi-family and 57 mobile-home permits. *NEW NONRESIDENTIAL CONSTRUCTION* valued at $7,865,806 was down 25.7 percent from last year, while *ALTERATIONS AND REPAIRS* totaling $15,371,038 were up 62.9 percent.

Building Permit Construction Summary

	July	% Chg	Seven Months	% Chg
Total New Dwelling Units	339	- 5.0	1,957	- 11.7
Single-Family	193	- 9.4	1,397	+ 4.6
Multi-Family	89	+147.2	163	- 44.2
Mobile Homes	57	- 47.2	397	- 32.7
Total Residential Value	$ 19,565,227	- 4.4	$ 124,015,156	+ 7.3
Single-Family	16,415,462	- 12.1	113,330,990	+ 11.6
Multi-Family	2,631,415	+180.7	7,537,392	- 9.0
Mobile Homes	418,350	- 39.9	3,146,774	- 44.8
Nonresidential Value	7,865,806	- 25.7	126,549,372	+127.8
Alterations & Repair Value	15,371,038	+ 62.9	84,536,747	+ 52.6
TOTAL CONSTRUCTION VALUE	$ 42,802,071	+ 5.7	$ 335,101,275	+ 47.9

IDAHO CONSTRUCTION REPORT - 56 MAJOR LOCATIONS JULY 1988

CITY OR AREA	NEW DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NONRESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	0	2	0	0	23,000	$23,000
Coeur d'Alene	9	60	702,400	0	238,552	940,952
Kootenai County Un	31	120	1,066,969	1,063,030	240,726	2,370,725
Craigmont	0	2	0	0	23,200	23,200
Grangeville	0	13	0	47,520	75,657	123,177
Lewiston	3	77	296,010	9,000	420,730	725,740
Nez Perce Co Un	1	5	92,604	188,020	27,116	307,740
Moscow	0	26	0	0	149,495	149,495
Latah County Un	3	12	138,284	293,500	36,521	468,305
Orofino	0	14	0	0	24,609	24,609
Osburn	2	4	50	0	2,100	2,150
Sandpoint	0	6	0	169,000	7,400	176,400
St. Maries	0	10	0	0	45,814	45,814
Benewah County Un	2	8	127,600	26,200	10,600	164,400
TOTAL NORTHERN	51	359	2,423,917	1,796,270	1,325,520	5,545,707
Boise City	113	1,030	5,598,969	1,325,708	7,408,956	14,333,633
Meridian	8	22	387,128	0	728,400	1,115,528
Ada County Un	44	102	2,888,773	676,655	644,830	4,210,258
Caldwell	0	16	0	71,000	139,278	210,278
Canyon County Un	10	21	332,254	158,957	44,130	535,341
Nampa	10	41	518,440	0	102,759	621,199
Emmett	1	14	42,000	0	29,465	71,465
Gooding	0	3	0	9,619	13,380	22,999
Hailey	20	6	106,500	104,000	33,236	243,736
Ketchum	4	20	900,000	1,622,300	176,650	2,698,950
Sun Valley	3	11	942,000	36,000	252,200	1,230,200
Blaine County Un	7	7	1,717,000	0	0	1,717,000
Jerome	0	4	0	0	5,111	5,111
Mountain Home	0	19	0	10,656	111,005	121,661
Payette	0	5	0	60,000	7,000	67,000
Shoshone	0	2	0	10,934	175	11,109
Twin Falls City	4	23	441,471	239,256	122,616	803,343
Twin Falls Co Un	3	7	60,000	15,688	15,760	91,448
Weiser	0	11	0	32,000	25,505	57,505
TOTAL SOUTHWESTERN	227	1,364	13,934,535	4,372,773	9,860,456	28,167,764
Blackfoot	1	5	60,000	4,500	10,500	75,000
Bingham County Un	8	18	289,800	221,100	19,000	529,900
Idaho Falls	17	55	1,346,020	438,400	531,341	2,315,761
Ammon	0	4	0	0	1,900	1,900
Bonneville Co Un	10	23	327,700	50,835	67,700	446,235
Rexburg	0	3	0	6,000	110,500	116,500
Rigby	1	3	67,000	0	2,000	69,000
Jefferson Co Un	8	22	263,000	22,980	26,600	312,580
Salmon	0	4	0	0	15,200	15,200
Lemhi County Un	0	4	0	8,000	23,000	31,000
St. Anthony			NO PERMITS ISSUED			0
TOTAL EASTERN	45	141	2,353,520	751,815	807,741	3,913,076
American Falls	0	8	0	0	14,975	14,975
Power County Un	0	6	0	567,480	1,200	568,680
Burley	0	4	0	12,833	86,000	98,833
Chubbuck	1	6	56,355	56,000	729,600	841,955
Montpelier	0	5	0	4,000	7,805	11,805
Pocatello	6	46	384,500	225,000	1,985,873	2,595,373
Bannock County Un	4	9	274,600	16,247	393,400	684,247
Preston	2	6	125,000	10,000	78,000	213,000
Franklin County Un			NO PERMITS ISSUED			0
Rupert	2	12	9,800	2,000	37,108	48,908
Minidoka County Un	1	7	3,000	36,388	40,960	80,348
Soda Springs	0	4	0	15,000	2,400	17,400
TOTAL SOUTHEASTERN	16	113	853,255	944,948	3,377,321	5,175,524
TOTAL 56 LOCATIONS	339	1,977	19,565,227	7,865,806	15,371,038	42,802,071

Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 56 MAJOR LOCATIONS SEVEN MONTHS CUMULATIVE 1988

CITY OR AREA	NEW DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NONRESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	0	13	0	604,000	73,565	$677,565
Coeur d'Alene	50	289	4,138,788	1,238,804	1,352,130	6,729,722
Kootenai County Un	156	419	6,113,316	14,425,811	1,140,387	21,679,514
Craigmont	0	7	0	0	61,450	61,450
Grangeville	1	74	63,806	194,348	251,196	509,350
Lewiston	47	516	2,701,573	213,470	3,838,478	6,753,521
Nez Perce Co Un	15	38	792,809	398,960	135,554	1,327,323
Moscow	10	166	751,650	185,350	1,104,608	2,041,608
Latah County Un	26	93	900,109	461,676	323,173	1,684,958
Orofino	2	78	49,822	0	229,901	279,723
Osburn	4	12	100	14,811	4,385	19,296
Sandpoint	10	53	341,500	220,000	194,030	755,530
St. Maries	1	60	34,500	1,586,000	582,753	2,203,253
Benewah County Un	12	49	555,600	1,504,715	112,775	2,173,090
TOTAL NORTHERN	334	1,867	16,443,573	21,047,945	9,404,385	46,895,903
Boise City	522	5,932	34,616,554	66,807,064	37,087,120	138,510,738
Meridian	63	143	3,217,789	185,400	956,268	4,359,457
Ada County Un	222	646	15,907,466	2,243,908	3,000,043	21,151,417
Caldwell	16	114	783,234	674,936	853,679	2,311,849
Canyon County Un	109	206	4,040,464	1,259,541	633,044	5,933,049
Nampa	41	266	1,851,957	594,560	1,856,535	4,303,052
Emmett	4	147	587,942	371,575	722,669	1,682,186
Gooding	0	14	0	9,619	95,227	104,846
Hailey	28	31	737,431	709,000	175,430	1,621,861
Ketchum	16	93	5,463,000	3,990,800	2,331,842	11,785,642
Sun Valley	20	63	4,861,000	692,600	1,201,900	6,755,500
Blaine County Un	43	74	10,305,000	62,000	904,369	11,271,369
Jerome	1	34	5,000	4,000	455,466	464,466
Mountain Home	24	117	1,076,893	783,896	870,428	2,731,217
Payette	1	20	8,000	164,500	1,577,000	1,749,500
Shoshone	0	11	0	12,234	30,692	42,926
Twin Falls City	26	167	1,961,562	5,304,653	1,559,888	8,826,103
Twin Falls Co Un	13	42	581,258	79,328	309,408	969,994
Weiser	8	77	87,138	396,402	229,941	713,481
TOTAL SOUTHWESTERN	1,157	8,197	86,091,688	84,346,016	54,850,949	225,288,653
Blackfoot	8	41	332,000	1,155,268	162,350	1,649,618
Bingham County Un	61	113	1,633,440	675,600	230,320	2,539,360
Idaho Falls	131	445	9,099,307	13,001,670	4,349,121	26,450,098
Ammon	8	30	673,437	401,375	42,903	1,117,715
Bonneville Co Un	78	155	2,674,191	352,244	1,326,456	4,352,891
Rexburg	6	30	291,000	872,500	595,600	1,759,100
Rigby	5	21	143,615	65,000	184,440	393,055
Jefferson Co Un	49	143	1,075,800	225,518	190,250	1,491,568
Salmon	1	22	6,000	76,200	85,600	167,800
Lemhi County Un	5	39	104,000	105,000	192,600	401,600
St. Anthony	0	14	0	24,000	38,600	62,600
TOTAL EASTERN	352	1,053	16,032,790	16,954,375	7,398,240	40,385,405
American Falls	7	36	205,600	3,500	56,090	265,190
Power County Un	5	26	91,000	1,114,680	11,350	1,217,030
Burley	1	27	85,000	526,323	256,000	867,323
Chubbuck	8	38	455,214	392,600	841,270	1,689,084
Montpelier	1	29	150	218,000	208,255	426,405
Pocatello	42	391	2,861,600	1,004,500	10,436,255	14,302,355
Bannock County Un	18	44	736,600	194,247	560,500	1,491,347
Preston	4	19	295,000	613,000	144,800	1,052,800
Franklin County Un	5	5	317,000	0	0	317,000
Rupert	3	45	17,800	40,146	110,448	168,394
Minidoka County Un	18	52	353,641	79,040	210,830	643,511
Soda Springs	2	32	28,500	15,000	47,375	90,875
TOTAL SOUTHEASTERN	114	744	5,447,105	4,201,036	12,883,173	22,531,314
TOTAL 56 LOCATIONS	1,957	11,861	124,015,156	126,549,372	84,536,747	335,101,275

Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 56 MAJOR LOCATIONS — JULY 1987

CITY OR AREA	NEW DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NONRESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry		NO PERMITS ISSUED				$0
Coeur d'Alene	6	56	206,742	2,446,405	397,457	3,050,604
Kootenai County Un	33	88	1,081,108	453,234	738,184	2,272,526
Craigmont	0	2	0	0	2,000	2,000
Grangeville	0	15	0	0	65,667	65,667
Lewiston	6	93	447,988	40,000	481,796	969,784
Nez Perce Co Un	4	9	89,800	135,000	31,500	256,300
Moscow	2	44	137,000	150,260	339,220	626,480
Latah County Un	11	21	456,996	0	42,080	499,076
Orofino	1	25	54,405	0	26,297	80,702
Osburn	2	4	0	9,320	3,700	13,020
Sandpoint	1	8	54,000	14,000	21,450	89,450
St. Maries	3	16	36,400	0	234,741	271,141
Benewah County Un	5	12	154,000	14,500	20,000	188,500
TOTAL NORTHERN	74	393	2,718,439	3,262,719	2,404,092	8,385,250
Boise City	85	883	4,553,386	5,109,004	2,375,711	12,038,101
Meridian	6	15	267,728	0	139,718	407,446
Ada County Un	38	90	2,299,778	301,139	739,570	3,340,487
Caldwell	7	20	251,045	50,000	97,711	398,756
Canyon County Un	22	34	514,415	37,000	78,760	630,175
Nampa	5	64	221,284	0	168,006	389,290
Emmett	0	17	0	0	23,150	23,150
Gooding	-1	1	0	0	0	0
Hailey	5	6	389,299	0	45,950	435,249
Ketchum	3	11	682,500	15,000	75,650	773,150
Sun Valley	9	17	2,510,000	0	137,800	2,647,800
Blaine County Un	8	18	2,180,000	12,000	261,000	2,453,000
Jerome	1	7	25,000	165,000	298,938	488,938
Mountain Home	4	15	290,474	0	228,391	518,865
Payette	0	4	0	0	148,500	148,500
Shoshone	2	2	1,300	0	0	1,300
Twin Falls City	4	25	168,723	124,200	471,188	764,111
Twin Falls Co Un	7	10	241,000	70,000	12,000	323,000
Weiser	1	10	8,380	0	60,000	68,380
TOTAL SOUTHWESTERN	208	1,249	14,604,312	5,883,343	5,362,043	25,849,698
Blackfoot	0	7	0	0	68,500	68,500
Bingham County Un	6	20	163,200	164,000	13,000	340,200
Idaho Falls	15	75	895,530	823,445	910,445	2,629,420
Ammon	4	6	191,000	1,000	1,300	193,300
Bonneville Co Un	12	28	403,680	31,997	91,500	527,177
Rexburg	2	7	209,000	73,955	4,950	287,905
Rigby	1	3	50,000	0	60,600	110,600
Jefferson Co Un	9	34	45,500	163,700	12,700	221,900
Salmon	0	3	0	0	10,900	10,900
Lemhi County Un	2	6	29,000	0	45,000	74,000
St. Anthony	0	1	0	3,000	0	3,000
TOTAL EASTERN	51	190	1,986,910	1,261,097	1,218,895	4,466,902
American Falls		NO PERMITS ISSUED				0
Power County Un	0	6	0	0	38,300	38,300
Burley	1	4	84,563	0	4,500	89,063
Chubbuck	2	8	171,298	0	6,465	177,763
Montpelier	0	5	0	0	10,402	10,402
Pocatello	8	40	511,000	115,128	145,660	771,788
Bannock County Un	5	8	195,000	0	86,550	281,550
Preston	0	1	0	0	3,000	3,000
Franklin County Un	1	1	40,000	0	0	40,000
Rupert	1	12	6,000	7,140	31,506	44,646
Minidoka County Un	6	11	149,484	50,900	57,572	257,956
Soda Springs	0	8	0	0	67,450	67,450
TOTAL SOUTHEASTERN	24	104	1,157,345	173,168	451,405	1,781,918
TOTAL 56 LOCATIONS	357	1,936	20,467,006	10,580,327	9,436,435	40,483,768

Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 56 MAJOR LOCATIONS SEVEN MONTHS CUMULATIVE 1987

CITY OR AREA	NEW DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NONRESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	8	40,000	0	45,725	$85,725
Coeur d'Alene	81	194	3,123,684	4,365,928	1,493,269	8,982,881
Kootenai County Un	190	421	8,058,659	1,450,333	3,128,820	12,637,812
Craigmont	0	6	0	0	18,800	18,800
Grangeville	1	64	0	150,800	246,461	397,261
Lewiston	32	610	1,956,092	3,642,394	3,291,169	8,889,655
Nez Perce Co Un	12	50	362,300	1,622,640	124,879	2,109,819
Moscow	11	180	732,400	627,260	995,086	2,354,746
Latah County Un	31	90	1,327,471	57,975	1,013,188	2,398,634
Orofino	2	89	89,105	32,900	189,302	311,307
Osburn	3	17	0	72,915	12,780	85,695
Sandpoint	6	53	224,300	14,550	379,722	618,572
St. Maries	7	70	103,400	11,560	367,654	482,614
Benewah County Un	24	74	816,709	166,259	100,000	1,082,968
TOTAL NORTHERN	401	1,926	16,834,120	12,215,514	11,406,855	40,456,489
Boise City	433	5,005	24,255,449	24,040,326	16,057,776	64,353,551
Meridian	50	115	2,085,807	745,730	458,548	3,290,085
Ada County Un	338	638	19,728,576	755,475	2,848,054	23,332,105
Caldwell	29	97	1,103,740	1,031,824	714,387	2,849,951
Canyon County Un	161	257	5,660,315	2,031,860	356,182	8,048,357
Nampa	29	269	1,294,726	368,345	1,643,816	3,306,887
Emmett	5	16	278,469	100,000	556,446	934,915
Gooding	2	22	0	0	86,556	86,556
Hailey	8	32	723,984	678,000	245,714	1,647,698
Ketchum	13	83	2,975,300	1,343,876	1,191,491	5,510,667
Sun Valley	19	92	3,999,000	0	3,082,013	7,081,013
Blaine County Un	29	79	6,530,140	669,500	1,853,357	9,052,997
Jerome	3	32	78,000	165,000	405,057	648,057
Mountain Home	40	109	2,000,945	136,431	457,005	2,594,381
Payette	3	19	59,000	60,500	195,223	314,723
Shoshone	2	7	1,300	500	19,521	21,321
Twin Falls City	47	204	2,936,540	2,199,404	2,014,939	7,150,883
Twin Falls Co Un	30	40	1,144,000	70,000	125,000	1,339,000
Weiser	5	56	71,380	9,000	168,106	248,486
TOTAL SOUTHWESTERN	1,246	7,321	74,926,671	34,405,771	32,479,191	141,811,633
Blackfoot	9	48	414,240	1,165,950	169,300	1,749,490
Bingham County Un	65	124	1,797,682	1,100,800	255,854	3,154,336
Idaho Falls	158	437	9,451,623	2,911,785	2,306,034	14,669,442
Ammon	11	22	533,500	207,000	82,600	823,100
Bonneville Co Un	80	185	2,140,661	299,307	644,531	3,084,499
Rexburg	15	30	649,000	353,955	105,550	1,108,505
Rigby	7	16	478,000	0	76,600	554,600
Jefferson Co Un	70	187	1,592,568	270,967	1,255,464	3,118,999
Salmon	0	20	0	0	93,400	93,400
Lemhi County Un	9	45	242,000	40,000	583,100	865,100
St. Anthony	0	15	0	10,000	26,000	36,000
TOTAL EASTERN	424	1,129	17,299,274	6,359,764	5,598,433	29,257,471
American Falls	12	29	393,800	446,405	71,870	912,075
Power County Un	4	13	138,475	1,279,729	38,300	1,456,504
Burley	2	27	184,063	279,500	78,300	541,863
Chubbuck	10	36	688,778	0	149,845	838,623
Montpelier	0	23	0	75,000	46,552	121,552
Pocatello	55	682	2,750,095	141,128	4,229,751	7,120,974
Bannock County Un	27	50	1,433,780	54,900	187,689	1,676,369
Preston	1	11	70,000	0	101,280	171,280
Franklin County Un	4	6	140,000	40,000	0	180,000
Rupert	4	60	127,380	27,900	169,180	324,460
Minidoka County Un	27	61	564,484	222,644	256,288	1,043,416
Soda Springs	0	12	0	0	585,150	585,150
TOTAL SOUTHEASTERN	146	1,010	6,490,855	2,567,206	5,914,205	14,972,266
TOTAL 56 LOCATIONS	2,217	11,386	115,550,920	55,548,255	55,398,684	226,497,859

Compiled by First Security Bank of Idaho, N.A.

NEW RESIDENTIAL UNITS - 56 MAJOR LOCATIONS — JULY 1988

CITY OR AREA	# SINGLE-FAMILY DWL UNITS	SINGLE-FAMILY VALUATION	# MULTI-FAMILY DWL UNITS	MULTI-FAMILY VALUATION	# MOBILE HOME DWL UNITS	MOBILE HOME VALUATION
Bonners Ferry			NO NEW RESIDENTIAL			
Coeur d'Alene	9	702,400	0	0	0	0
Kootenai County Un	17	1,066,969	0	0	14	0
Craigmont			NO NEW RESIDENTIAL			
Grangeville			NO NEW RESIDENTIAL			
Lewiston	3	296,010	0	0	0	0
Nez Perce Co Un	1	92,604	0	0	0	0
Moscow			NO NEW RESIDENTIAL			
Latah County Un	2	138,284	0	0	1	0
Orofino			NO NEW RESIDENTIAL			
Osburn	0	0	0	0	2	50
Sandpoint			NO NEW RESIDENTIAL			
St. Maries			NO NEW RESIDENTIAL			
Benewah County Un	2	127,600	0	0	0	0
TOTAL NORTHERN	34	$2,423,867	0	$0	17	$50
Boise City	46	$3,514,054	67	$2,084,915	0	$0
Meridian	5	348,828	0	0	3	38,300
Ada County Un	36	2,886,673	0	0	8	2,100
Caldwell			NO NEW RESIDENTIAL			
Canyon County Un	3	265,654	0	0	7	66,600
Nampa	10	518,440	0	0	0	0
Emmett	1	42,000	0	0	0	0
Gooding			NO NEW RESIDENTIAL			
Hailey	0	0	20	106,500	0	0
Ketchum	2	460,000	2	440,000	0	0
Sun Valley	3	942,000	0	0	0	0
Blaine County Un	7	1,717,000	0	0	0	0
Jerome			NO NEW RESIDENTIAL			
Mountain Home			NO NEW RESIDENTIAL			
Payette			NO NEW RESIDENTIAL			
Shoshone			NO NEW RESIDENTIAL			
Twin Falls City	4	441,471	0	0	0	0
Twin Falls Co Un	0	0	0	0	3	60,000
Weiser			NO NEW RESIDENTIAL			
TOTAL SOUTHWESTERN	117	$11,136,120	89	$2,631,415	21	$167,000
Blackfoot	1	$60,000	0	$0	0	$0
Bingham County Un	4	186,000	0	0	4	103,800
Idaho Falls	17	1,346,020	0	0	0	0
Ammon			NO NEW RESIDENTIAL			
Bonneville Co Un	4	216,000	0	0	6	111,700
Rexburg			NO NEW RESIDENTIAL			
Rigby	1	67,000	0	0	0	0
Jefferson Co Un	2	140,000	0	0	6	123,000
Salmon			NO NEW RESIDENTIAL			
Lemhi County Un			NO NEW RESIDENTIAL			
St. Anthony			NO NEW RESIDENTIAL			
TOTAL EASTERN	29	$2,015,020	0	$0	16	$338,500
American Falls			NO NEW RESIDENTIAL			
Power County Un			NO NEW RESIDENTIAL			
Burley			NO NEW RESIDENTIAL			
Chubbuck	1	56,355	0	0	0	0
Montpelier			NO NEW RESIDENTIAL			
Pocatello	6	384,500	0	0	0	0
Bannock County Un	4	274,600	0	0	0	0
Preston	2	125,000	0	0	0	0
Franklin County Un			NO NEW RESIDENTIAL			
Rupert	0	0	0	0	2	9,800
Minidoka County Un	0	0	0	0	1	3,000
Soda Springs			NO NEW RESIDENTIAL			
TOTAL SOUTHEASTERN	13	$840,455	0	$0	3	$12,800
TOTAL 56 LOCATIONS	193	$16,415,462	89	$2,631,415	57	$518,350

Compiled by First Security Bank of Idaho, N.A.

NEW RESIDENTIAL UNITS - 56 MAJOR LOCATIONS SEVEN MONTHS CUMULATIVE 1988

CITY OR AREA	# SINGLE-FAMILY DWL UNITS	SINGLE-FAMILY VALUATION	# MULTI-FAMILY DWL UNITS	MULTI-FAMILY VALUATION	# MOBILE HOME DWL UNITS	MOBILE HOME VALUATION
Bonners Ferry	0	$0	0	$0	0	$0
Coeur d'Alene	45	2,788,288	4	1,350,000	1	500
Kootenai County Un	85	5,675,652	8	437,664	63	0
Craigmont	0	0	0	0	0	0
Grangeville	1	63,806	0	0	0	0
Lewiston	32	2,338,913	7	213,340	8	149,320
Nez Perce Co Un	9	667,809	0	0	6	125,000
Moscow	8	672,800	2	78,850	0	0
Latah County Un	12	891,609	1	8,500	13	0
Orofino	1	49,783	0	0	1	39
Osburn	0	0	0	0	4	100
Sandpoint	5	341,500	0	0	5	0
St. Maries	0	0	0	0	1	34,500
Benewah County Un	7	499,600	0	0	5	56,000
TOTAL NORTHERN	205	$13,989,760	22	$2,088,354	107	$365,459
Boise City	437	$31,867,624	85	$2,748,930	0	$0
Meridian	49	3,104,945	0	0	14	112,844
Ada County Un	189	15,896,546	0	0	33	10,920
Caldwell	8	593,966	2	117,268	6	72,000
Canyon County Un	61	3,702,264	0	0	48	338,200
Nampa	37	1,851,957	0	0	4	0
Emmett	4	587,942	0	0	0	0
Gooding	0	0	0	0	0	0
Hailey	7	630,931	20	106,500	1	0
Ketchum	14	5,023,000	2	440,000	0	0
Sun Valley	10	3,361,000	10	1,500,000	0	0
Blaine County Un	43	10,305,000	0	0	0	0
Jerome	0	0	0	0	1	5,000
Mountain Home	19	1,076,893	0	0	5	0
Payette	1	8,000	0	0	0	0
Shoshone	0	0	0	0	0	0
Twin Falls City	21	1,956,502	0	0	5	5,060
Twin Falls Co Un	5	421,258	0	0	8	160,000
Weiser	3	59,500	2	19,500	3	8,138
TOTAL SOUTHWESTERN	908	$80,447,328	121	$4,932,198	128	$712,162
Blackfoot	5	$327,500	0	$0	3	$4,500
Bingham County Un	19	1,011,940	1	27,000	41	594,500
Idaho Falls	112	8,662,865	12	328,840	7	107,602
Ammon	8	673,437	0	0	0	0
Bonneville Co Un	39	2,045,330	0	0	39	628,861
Rexburg	3	261,000	3	30,000	0	0
Rigby	1	67,000	2	65,000	2	11,615
Jefferson Co Un	12	546,000	0	0	37	529,800
Salmon	1	6,000	0	0	0	0
Lemhi County Un	5	104,000	0	0	0	0
St. Anthony	0	0	0	0	0	0
TOTAL EASTERN	205	$13,705,072	18	$450,840	129	$1,876,878
American Falls	2	$185,000	0	$0	5	$20,600
Power County Un	1	60,000	0	0	4	31,000
Burley	1	85,000	0	0	0	0
Chubbuck	8	455,214	0	0	0	0
Montpelier	0	0	0	0	1	150
Pocatello	40	2,795,600	2	66,000	0	0
Bannock County Un	14	736,600	0	0	4	0
Preston	4	295,000	0	0	0	0
Franklin County Un	5	317,000	0	0	0	0
Rupert	0	0	0	0	3	17,800
Minidoka County Un	3	235,416	0	0	15	118,223
Soda Springs	1	24,000	0	0	1	4,500
TOTAL SOUTHEASTERN	79	$5,188,830	2	$66,000	33	$192,275
TOTAL 56 LOCATIONS	1,397	$113,330,990	163	$7,537,392	397	$3,146,774

Compiled by First Security Bank of Idaho, N.A.

NEW RESIDENTIAL UNITS - 56 MAJOR LOCATIONS — JULY 1987

CITY OR AREA	# SINGLE-FAMILY DWL UNITS	SINGLE-FAMILY VALUATION	# MULTI-FAMILY DWL UNITS	MULTI-FAMILY VALUATION	# MOBILE HOME DWL UNITS	MOBILE HOME VALUATION
Bonners Ferry			NO NEW RESIDENTIAL			
Coeur d'Alene	4	205,242	0	0	2	1,500
Kootenai County Un	16	1,081,108	0	0	17	0
Craigmont			NO NEW RESIDENTIAL			
Grangeville			NO NEW RESIDENTIAL			
Lewiston	4	347,988	2	100,000	0	0
Nez Perce Co Un	3	61,800	0	0	1	28,000
Moscow	2	137,000	0	0	0	0
Latah County Un	5	456,996	0	0	6	0
Orofino	1	54,405	0	0	0	0
Osburn	0	0	0	0	2	0
Sandpoint	1	54,000	0	0	0	0
St. Maries	0	0	0	0	3	36,400
Benewah County Un	3	121,000	0	0	2	33,000
TOTAL NORTHERN	39	$2,519,539	2	$100,000	33	$98,900
Boise City	51	$3,716,000	34	$837,386	0	$0
Meridian	5	254,728	0	0	1	13,000
Ada County Un	27	2,295,678	0	0	11	4,100
Caldwell	5	238,545	0	0	2	12,500
Canyon County Un	4	285,400	0	0	18	229,015
Nampa	5	221,284	0	0	0	0
Emmett						
Gooding	0	0	0	0	1	0
Hailey	5	389,299	0	0	0	0
Ketchum	3	682,500	0	0	0	0
Sun Valley	9	2,510,000	0	0	0	0
Blaine County Un	8	2,180,000	0	0	0	0
Jerome	0	0	0	0	1	25,000
Mountain Home	4	290,474	0	0	0	0
Payette			NO NEW RESIDENTIAL			
Shoshone	0	0	0	0	2	1,300
Twin Falls City	2	167,135	0	0	2	1,588
Twin Falls Co Un	1	61,000	0	0	6	180,000
Weiser	0	0	0	0	1	8,380
TOTAL SOUTHWESTERN	129	$13,292,043	34	$837,386	45	$474,883
Blackfoot			NO NEW RESIDENTIAL			
Bingham County Un	2	145,000	0	0	4	18,200
Idaho Falls	13	854,530	0	0	2	41,000
Ammon	4	191,000	0	0	0	0
Bonneville Co Un	5	253,680	0	0	7	150,000
Rexburg	2	209,000	0	0	0	0
Rigby	1	50,000	0	0	0	0
Jefferson Co Un	0	0	0	0	9	45,500
Salmon			NO NEW RESIDENTIAL			
Lemhi County Un	2	29,000	0	0	0	0
St. Anthony			NO NEW RESIDENTIAL			
TOTAL EASTERN	29	$1,732,210	0	$0	22	$254,700
American Falls			NO NEW RESIDENTIAL			
Power County Un			NO NEW RESIDENTIAL			
Burley	1	84,563	0	0	0	0
Chubbuck	2	171,298	0	0	0	0
Montpelier			NO NEW RESIDENTIAL			
Pocatello	8	511,000	0	0	0	0
Bannock County Un	3	195,000	0	0	2	0
Preston			NO NEW RESIDENTIAL			
Franklin County Un	1	40,000	0	0	0	0
Rupert	0	0	0	0	1	6,000
Minidoka County Un	1	120,784	0	0	5	28,700
Soda Springs			NO NEW RESIDENTIAL			
TOTAL SOUTHEASTERN	16	$1,122,645	0	$0	8	$34,700
TOTAL 56 LOCATIONS	213	$18,666,437	36	$937,386	108	$863,183

Compiled by First Security Bank of Idaho, N.A.

NEW RESIDENTIAL UNITS - 56 MAJOR LOCATIONS SEVEN MONTHS CUMULATIVE 1987

CITY OR AREA	# SINGLE-FAMILY DWL UNITS	SINGLE-FAMILY VALUATION	# MULTI-FAMILY DWL UNITS	MULTI-FAMILY VALUATION	# MOBILE HOME DWL UNITS	MOBILE HOME VALUATION
Bonners Ferry	1	$40,000	0	$0	0	$0
Coeur d'Alene	27	1,527,047	50	1,593,337	4	3,300
Kootenai County Un	112	7,963,597	2	95,062	76	0
Craigmont	0	0	0	0	0	0
Grangeville	0	0	0	0	1	0
Lewiston	24	1,738,077	2	100,000	6	118,015
Nez Perce Co Un	8	259,800	0	0	4	102,500
Moscow	9	636,400	2	96,000	0	0
Latah County Un	16	1,327,471	0	0	15	0
Orofino	1	54,405	0	0	1	34,700
Osburn	0	0	0	0	3	0
Sandpoint	5	224,300	0	0	1	0
St. Maries	0	0	0	0	7	103,400
Benewah County Un	13	626,709	0	0	11	190,000
TOTAL NORTHERN	216	$14,397,806	56	$1,884,399	129	$551,915
Boise City	280	$20,706,212	153	$3,549,237	0	$0
Meridian	34	1,930,207	0	0	16	155,600
Ada County Un	269	19,707,076	0	0	69	21,500
Caldwell	17	926,912	6	144,828	6	32,000
Canyon County Un	65	4,272,650	0	0	96	1,387,665
Nampa	23	1,197,247	2	97,479	4	0
Emmett	5	278,469	0	0	0	0
Gooding	0	0	0	0	2	0
Hailey	8	723,984	0	0	0	0
Ketchum	13	2,975,300	0	0	0	0
Sun Valley	19	3,999,000	0	0	0	0
Blaine County Un	28	6,526,640	0	0	1	3,500
Jerome	0	0	0	0	3	78,000
Mountain Home	36	2,000,945	0	0	4	0
Payette	0	0	0	0	3	59,000
Shoshone	0	0	0	0	2	1,300
Twin Falls City	35	2,927,135	0	0	12	9,405
Twin Falls Co Un	9	641,000	0	0	21	503,000
Weiser	1	60,000	0	0	4	11,380
TOTAL SOUTHWESTERN	842	$68,872,777	161	$3,791,544	243	$2,262,350
Blackfoot	5	$368,240	0	$0	4	$46,000
Bingham County Un	20	1,210,882	0	0	45	586,800
Idaho Falls	90	7,071,373	53	2,174,850	15	205,400
Ammon	11	533,500	0	0	0	0
Bonneville Co Un	26	1,359,390	0	0	54	781,271
Rexburg	7	489,000	8	160,000	0	0
Rigby	7	478,000	0	0	0	0
Jefferson Co Un	17	1,017,000	0	0	53	575,568
Salmon	0	0	0	0	0	0
Lemhi County Un	9	242,000	0	0	0	0
St. Anthony	0	0	0	0	0	0
TOTAL EASTERN	192	$12,769,385	61	$2,334,850	171	$2,195,039
American Falls	4	$276,800	0	$0	8	$117,000
Power County Un	1	47,200	0	0	3	91,275
Burley	2	184,063	0	0	0	0
Chubbuck	10	688,778	0	0	0	0
Montpelier	0	0	0	0	0	0
Pocatello	41	2,479,095	14	271,000	0	0
Bannock County Un	20	1,358,000	0	0	7	75,780
Preston	1	70,000	0	0	0	0
Franklin County Un	2	81,000	0	0	2	59,000
Rupert	1	87,380	0	0	3	40,000
Minidoka County Un	3	252,592	0	0	24	311,892
Soda Springs	0	0	0	0	0	0
TOTAL SOUTHEASTERN	85	$5,524,908	14	$271,000	47	$694,947
TOTAL 56 LOCATIONS	1,335	$101,564,876	292	$8,281,793	590	$5,704,251

Compiled by First Security Bank of Idaho, N.A.

First Security Bank

B3900-1

Idaho Construction Report

Vol 35, No 8 | Dr. Kelly K. Matthews—Economist | August 1988

Idaho's new construction activity in August was again strong after flattening somewhat in July. The total number of new dwelling-unit permits at 404 was the largest monthly total thus far in 1988. The increase was centered in multi-family permits issued in Boise, Hailey and Idaho Falls. Apartment rental rates in the Boise area have been edging higher in recent months. It appears that neither U.S. presidential candidate is discussing the possibility of restoring the tax provisions that applied to rental real estate prior to tax "reform."

More than 60 percent of Idaho's new nonresidential construction value in August occurred in northern Idaho. Commercial construction permits in this area totaled $10.2 million, including $4.4 million in Coeur d'Alene and $4.0 million in Nez Perce County. Alterations and repairs continue to be an important component of Idaho's construction industry. In August, Boise's total valuation for repairs was $8.5 million. Statewide for the first eight months of 1988, construction repair valuation exceeded $98 million, a gain of 49 percent.

The average single-family permit valuation in Idaho in the 1988 January - August period was $81,800, a gain of 7 percent over the comparable year-ago average of $76,350. As of mid-1988, nationally calculated construction-cost indices showed the following increases over the previous year: Department of Commerce Composite Index, +1.4 percent; Boeckh Residential Index, +2.4 percent; and Engineering News-Record Building Index, +3.0 percent.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 56 major Idaho locations in August was $53,721,500, or 31.5 percent above 1987. *NEW RESIDENTIAL CONSTRUCTION* for 404 new dwelling units totaled $22,994,177, an increase of 26.6 percent in number and an increase of 38.0 percent in value compared with a year ago. Included in the total residential permits were 224 single-family, 104 multi-family and 76 mobile-home permits. *NEW NONRESIDENTIAL CONSTRUCTION* valued at $17,018,940 was up 23.9 percent from last year, while *ALTERATIONS AND REPAIRS* totaling $13,708,383 were up 31.2 percent.

Building Permit Construction Summary

	August	% Chg	Eight Months	% Chg
Total New Dwelling Units	404	+ 26.6	2,361	- 6.9
Single-Family	224	+ 27.3	1,621	+ 7.3
Multi-Family	104	+ 92.6	267	- 22.8
Mobile Homes	76	- 14.6	473	- 30.3
Total Residential Value	$ 22,994,177	+ 38.0	$ 147,009,333	+ 11.2
Single-Family	19,273,726	+ 39.7	132,604,716	+ 14.9
Multi-Family	2,992,180	+ 68.6	10,529,572	+ 4.7
Mobile Homes	728,271	- 32.9	3,875,045	- 42.9
Nonresidential Value	17,018,940	+ 23.9	143,568,312	+107.2
Alterations & Repair Value	13,708,383	+ 31.2	98,245,130	+ 49.2
TOTAL CONSTRUCTION VALUE	$ 53,721,500	+ 31.5	$ 388,822,775	+ 45.4